

15.3 Recoverable expenditure (disallowance accounts)

	Note	2014/15	2013/14
	15	R'000	R'000
Disallowance Damages and Losses		165	105
Dishonoured cheques		-	2
Sal: Tax Debt		1	-
Total		166	107

15.4 Staff debt

	Note	2014/15	2013/14
	15	R'000	R'000
Other		-	-
Tel/cellphone debt		29	113
Communication debt		30	493
Employee debt		135	59
Ex-employee		72	201
Salary overpayment		37	155
Advance debt		86	-
Bursary debt		43	
Tax debt		4	
Losses		4	
Subsidised vehicle		10	
Total		450	1,021

15.5 Other debtors

	Note	2014/15	2013/14
	15	R'000	R'000
Suppliers		1,161	1,091
Total		1,161	1,091

15.6 Fruitless and wasteful expenditure

	Note	2014/15	2013/14
	15	R'000	R'000
Opening balance			
Less amounts recovered			
Less amounts written off			
Transfers from note 32 Fruitless and Wasteful Expenditure			
Total		-	-

15.7 Impairment of receivables

	Note	2014/15	2013/14
	18	R'000	R'000
Estimate of impairment of receivables			
Total		-	-

16. Investments

Non-Current
Shares and other equity
 (List investments at cost)
Total

Note
2014/15
R'000
2013/14
R'000

	-	-

Securities other than shares
 (List investments at cost)
Total

Annex 2A

	-	-

Total non-current

	-	-
--	---	---

2014/15
R'000
2013/14
R'000
Analysis of non-current investments

Opening balance
 Additions in cash
 Disposals for cash
 Non-cash movements
Closing balance

	-	-

16.1 Impairment of investments

Estimate of impairment of impairment
Total

Note
2014/15
R'000
2013/14
R'000

	-	-

17. Loans

Public corporations
 Higher education institutions
 Foreign governments
 Private enterprises
 Non-profit institutions
 Staff loans
Total

Note
2014/15
R'000
2013/14
R'000

	-	-

Analysis of Balance

Opening balance
 New Issues
 Repayments
 Write-offs
Closing balance

	-	-

17.1 Impairment of loans

	<i>Note</i>	2014/15 R'000	2013/14 R'000
Estimate of impairment of loans			
Total		-	-

18. Voted funds to be surrendered to the Revenue Fund

	<i>Note</i>	2014/15 R'000	2013/14 R'000
Opening balance		7,842	10,908
Prior period error	18.2	-	-
As restated		7,842	10,908
Transfer from statement of financial performance (as restated)		9,995	7,842
Add: Unauthorised expenditure for current year	11	-	-
Voted funds not requested/not received	1.1	-	-
Transferred to retained revenue to defray excess expenditure (PARLIAMENT/LEGISLATURES ONLY)	18.1	-	-
Paid during the year		(7,842)	(10,908)
Closing balance		9,995	7,842

18.1 Voted funds / (Excess expenditure) transferred to the retained funds (Parliament / Legislatures ONLY)

	<i>Note</i>	2014/15 R'000	2013/14 R'000
Opening balance	18		
Transfer from statement of financial performance			
Transfer from Departmental Revenue to defray excess expenditure	19		
Closing balance		-	-

18.2 Prior period error

	<i>Note</i>	2013/14 R'000
Nature of prior period error	18	
Relating to 2014/15		
Relating to 2013/14		
Total		-

19. Departmental revenue and NRF Receipts to be surrendered to the Revenue Fund

	Note	2014/15 R'000	2013/14 R'000
Opening balance		3,701	1,838
Prior period error	19.1	-	-
As restated		3,701	1,838
Transfer from Statement of Financial Performance (as restated)		-	-
Own revenue included in appropriation		27,406	22,025
Transfer from aid assistance	4	-	-
Transfer to voted funds to defray expenditure (Parliament/Legislatures ONLY)	18.1	-	-
Paid during the year		(30,842)	(20,162)
Closing balance		265	3,701

19.1 Prior period error

	Note	2013/14 R'000
Nature of prior period error	19	
Relating to 2014/15		
Relating to 2013/14		(807)
Departmental Revenue not received as at 31 March 2014 erroneously included in amount paid during the year		(807)
Total		(807)

20. Bank Overdraft

	Note	2014/15 R'000	2013/14 R'000
Consolidated Paymaster General Account			
Fund requisition account			
Overdraft with commercial banks (Local)			
Overdraft with commercial banks (Foreign)			
Total		-	-

21. Payables – current

	Note	2014/15 R'000	2013/14 R'000
Amounts owing to other entities			
Advances received	21.1	-	-
Clearing accounts	21.2	11	80
Other payables	21.3	2,649	1,106
Total		2,660	1,186

21.1 Advances received

	<i>Note</i>	2014/15	2013/14
	<i>21</i>	R'000	R'000
National departments			
Provincial departments			
Public entities			
Other institutions			
Total		-	-

21.2 Clearing accounts

	<i>Note</i>	2014/15	2013/14
	<i>21</i>	R'000	R'000
Income tax		-	80
Sal: ACB recalls		10	-
SAL:REVERSAL CONTROL:CA		1	-
Total		11	80

21.3 Other payables

	<i>Note</i>	2014/15	2013/14
	<i>21</i>	R'000	R'000
CATHSETA		-	299
Exchequer grant account		1,966	-
Liquor Licence Deposit		683	807
Total		2,649	1,106

22. Payables – non-current

		2014/15		2013/14
		R'000	R'000	R'000
		One to two years	Two to three years	More than three years
	<i>Note</i>			Total
Amounts owing to other entities				
Advances received	22.1			
Other payables	22.2			
Total		-	-	-

22.1 Advances received

	<i>Note</i>	2014/15	2013/14
	<i>22</i>	R'000	R'000
National departments			
Provincial departments			
Public entities			
Other institutions			
Total		-	-

22.2 Other payables

	<i>Note</i>	2014/15	2013/14
	<i>22</i>	R'000	R'000
Description			
(Identify major categories, but list material amounts)			
Total		-	-

23. Net cash flow available from operating activities

	Note	2014/15 R'000	2013/14 R'000
Net surplus/(deficit) as per Statement of Financial Performance		17,919	53,684
Add back non cash/cash movements not deemed operating activities		(9,370)	(43,961)
(Increase)/decrease in receivables – current		367	(3,562)
(Increase)/decrease in prepayments and advances		236	(225)
(Increase)/decrease in other current assets		-	-
Increase/(decrease) in payables – current		1,474	379
Proceeds from sale of capital assets		(13,442)	(11,012)
Proceeds from sale of investments		-	-
(Increase)/decrease in other financial assets		-	-
Expenditure on capital assets		13,273	24,539
Surrenders to Revenue Fund		(38,684)	(80,691)
Surrenders to RDP Fund/Donor		-	-
Voted funds not requested/not received		-	-
Own revenue included in appropriation		27,406	26,611
Other non-cash items		-	-
Net cash flow generated by operating activities		8,549	9,723

24. Reconciliation of cash and cash equivalents for cash flow purposes

	Note	2014/15 R'000	2013/14 R'000
Consolidated Paymaster General account		18,905	10,298
Fund requisition account		-	-
Cash receipts		(9)	-
Disbursements		29	-
Cash on hand		31	31
Cash with commercial banks (Local)		-	-
Cash with commercial banks (Foreign)		-	-
Total		18,956	10,329

25. Contingent liabilities and contingent assets**25.1 Contingent liabilities**

		Note	2014/15 R'000	2013/14 R'000
Liable to	Nature			
Motor vehicle guarantees	Employees	Annex 3A	-	-
Housing loan guarantees	Employees	Annex 3A	-	-
Other guarantees		Annex 3A	-	-
Claims against the department		Annex 3B	27,585	27,585
Intergovernmental payables (unconfirmed balances)		Annex 5	-	-
Environmental rehabilitation liability		Annex 3B	-	-
Other		Annex 3B	-	-
Total			27,585	27,585

25.2 Contingent assets

Note

2014/15
R'0002013/14
R'000**Nature of contingent asset****Total**

-	-
---	---

26. Commitments

Note

2014/15
R'0002013/14
R'000**Current expenditure**

Approved and contracted

2,441

16,182

Approved but not yet contracted

-

2,441**16,182****Capital expenditure**

Approved and contracted

30,119

8,507

Approved but not yet contracted

355

-

30,474**8,507****Total Commitments****32,915****24,689****27. Accruals and payables not recognised**2014/15
R'0002013/14
R'000**Listed by economic classification**

30 Days

30+ Days

Total

Total

Goods and services

729

6

735

553

Interest and rent on land

-

-

-

-

Transfers and subsidies

-

-

-

-

Capital assets

-

-

-

-

Total**729****6****735****553**

Note

2014/15
R'0002013/14
R'000**Listed by programme level**

Administration

9

403

Environmental Affairs

1

119

Economic Development

620

31

Tourism

105

Total**735****553**

Note

2014/15
R'0002013/14
R'000

Confirmed balances with other departments

Annex 5

-

378

Confirmed balances with other government entities

Annex 5

-

36

Total**-****414**

28. Employee benefits

	Note	2014/15 R'000	2013/14 R'000
Leave entitlement		8,734	8,669
Service bonus (Thirteenth cheque)		5,190	4,738
Performance awards		2,186	1,980
Capped leave commitments		7,342	7,415
Other		967	-
Total		24,419	22,802

Included in the leave entitlement are negative leave balances amounting to R382 445.36.

29. Lease commitments**29.1 Operating leases expenditure**

2014/15	Specialised military equipment	Land	Buildings and other fixed structures	Machinery and equipment	Total
Not later than 1 year	-	-	-	10,705	10,705
Later than 1 year and not later than 5 years	-	-	-	16,228	16,228
Later than five years	-	-	-	1,106	1,106
Total lease commitments	-	-	-	28,039	28,039

2013/14	Specialised military equipment	Land	Buildings and other fixed structures	Machinery and equipment	Total
Not later than 1 year	-	-	-	5,655	5,655
Later than 1 year and not later than 5 years	-	-	-	7,453	7,453
Later than five years	-	-	-	5	5
Total lease commitments	-	-	-	13,113	13,113

	Note	2014/15 R'000	2013/14 R'000
Rental earned on sub-leased assets	3	-	-
Total		-	-

29.2 Finance leases expenditure**

2014/15	Specialised military equipment	Land	Buildings and other fixed structures	Machinery and equipment	Total
Not later than 1 year	-	-	-	1,525	1,525
Later than 1 year and not later than 5 years	-	-	-	357	357
Later than five years	-	-	-	-	-
Total lease commitments	-	-	-	1,882	1,882

	Specialised military equipment	Land	Buildings and other fixed structures	Machinery and equipment	Total
2013/14					
Not later than 1 year				1,817	1,817
Later than 1 year and not later than 5 years				1,589	1,589
Later than five years					
Total lease commitments				3,406	3,406

	Note	2014/15 R'000	2013/14 R'000
Rental earned on sub-leased assets	3		
Total		-	-

29.3 Operating lease revenue**

	Specialised military equipment	Land	Buildings and other fixed structures	Machinery and equipment	Total
2014/15					
Not later than 1 year					
Later than 1 year and not later than 5 years					
Later than five years					
Total operating lease revenue receivable	-	-	-	-	-

	Specialised military equipment	Land	Buildings and other fixed structures	Machinery and equipment	Total
2013/14					
Not later than 1 year					
Later than 1 year and not later than 5 years					
Later than five years					
Total operating lease revenue receivable	-	-	-	-	-

30. Accrued departmental revenue

	Note	2014/15 R'000	2013/14 R'000
Tax revenue		852	1,008
Sales of goods and services other than capital assets		11,584	4,507
Fines, penalties and forfeits		-	-
Interest, dividends and rent on land		-	-
Sales of capital assets		-	-
Transactions in financial assets and liabilities		-	-
Transfers received (incl. conditional grants to be repaid by provincial departments)		-	-
Other		-	-
Total		12,436	5,515

30.1 Analysis of accrued departmental revenue

	Note	2014/15 R'000	2013/14 R'000
Opening balance		5,515	4,923
Less: amounts received		(5,515)	(4,923)
Add: amounts recognised		12,436	5,515
Less: amounts written-off/reversed as irrecoverable		-	-
Closing balance		12,436	5,515

30.2 Accrued department revenue written off

	Note	2014/15 R'000	2013/14 R'000
Nature of losses			
Total		-	-

30.3 Impairment of accrued departmental revenue

	Note	2014/15 R'000	2013/14 R'000
Estimate of impairment of accrued departmental revenue		7,109	-
Total		7,109	-

31. Irregular expenditure**31.1 Reconciliation of irregular expenditure**

	Note	2014/15 R'000	2013/14 R'000
Opening balance		16,040	13,328
Prior period error		-	-
As restated		16,040	13,328
Add: Irregular expenditure – relating to prior year		-	2,845
Add: Irregular expenditure – relating to current year		427	4,375
Less: Prior year amounts condoned		-	(4,508)
Less: Current year amounts condoned		-	-
Less: Amounts not condoned and recoverable	15	-	-
Less: Amounts not condoned and not recoverable		(8,655)	-
Closing balance		7,812	16,040
Analysis of awaiting condonation per age classification			
Current year		427	4,375
Prior years		7,385	11,665
Total		7,812	16,040

31.2 Details of irregular expenditure – current year

Incident	Disciplinary steps taken/criminal proceedings	2014/15 R'000
Non-compliance with SCM procedures	Under investigation	427
Total		427

31.3	Details of irregular expenditure condoned		2014/15
	Incident	Condoned by (condoning authority)	R'000
	Total		
31.4	Details of irregular expenditure recoverable (not condoned)		2014/15
	Incident		R'000
	Total		-
31.5	Details of irregular expenditure not recoverable (not condoned)		2014/15
	Incident	Not condoned by (condoning authority)	R'000
	Jameson Consulting	Written off by Accounting Officer	288
	Ramabodu Consulting	Written off by Accounting Officer	568
	Bokamosa Management	Written off by Accounting Officer	1,502
	FS Tourism	Written off by Accounting Officer	4,662
	Basadi Iketsetseng	Written off by Accounting Officer	283
	Terra Care	Written off by Accounting Officer	57
	National Museum	Written off by Accounting Officer	500
	Three quotations not obtained from CEOs Technologie	Written off by Accounting Officer	340
	Three quotations not obtained for procurement of computers	Written off by Accounting Officer	176
	Three quotations not obtained	Written off by Accounting Officer	54
	Procurement from deregistered suppliers	Written off by Accounting Officer	225
	Total		8,655
31.6	Details of irregular expenditures under investigation		2014/15
	Incident		R'000
	Suppliers not registered on centralised database and no tax clearance certificates obtained		164
	Cost containment accommodation limit of R1,300.00 exceeded		118
	Acting period exceeded (current year)		178
	Acting period exceeded (prior year)		1,935
	Three quotations not obtained		2,322
	Supplier not on Logis database		2,668
	Total		7,385

Possible irregular expenditure incurred by a service provider, which is currently being investigated by the department, to determine whether they should have complied with the requirements of the PFMA.

31.7 Prior period error

Note
31

2013/14
R'000

Nature of prior period error

Relating to 2013/14

Acting period exceeded (prior year)

Acting period exceeded (current year)

Cost containment

Total

3,090,816

910,560

2,120,084

60,173

3,090,816

31.8 Details of the non-compliance where an institution was not represented in a bid committee for contracts arranged by other institutions

Incident

2014/15
R'000

Total

-

32. Fruitless and wasteful expenditure**32.1 Reconciliation of fruitless and wasteful expenditure**

	Note	2014/15 R'000	2013/14 R'000
Opening balance		274	-
Prior period error			
As restated		274	
Fruitless and wasteful expenditure – relating to prior year			-
Fruitless and wasteful expenditure – relating to current year		-	274
Less: Amounts resolved		(274)	-
Less: Amounts transferred to receivables for recovery	15.6	-	-
Fruitless and wasteful expenditure awaiting resolution		-	274

32.2 Analysis of awaiting resolution per economic classification

	2014/15 R'000	2013/14 R'000
Current		
Capital		
Transfers and subsidies		
Total	-	274

32.3 Analysis of Current year's fruitless and wasteful expenditure

Incident	Disciplinary steps taken/criminal proceedings	2014/15 R'000
Total		-

32.4 Prior period error

Note
32

2013/14
R'000

Nature of prior period error
Relating to 2014/15

Net effect

Note

2013/14
R'000

Departmental Revenue and NRF receipts to be
surrendered to the Revenue Fund

(807)

Net effect

(807)

Relating to 2013/14

Total

-

33. Related party transactions

Revenue received

	Note	2014/15 R'000	2013/14 R'000
Tax revenue		51,188	50,429
Sales of goods and services other than capital assets		-	-
Fines, penalties and forfeits		-	-
Interest, dividends and rent on land		-	-
Sales of capital assets		-	-
Transactions in financial assets and liabilities		-	-
Transfers received		-	-

Total

51,188

50,429

Payments made

	Note	2014/15 R'000	2013/14 R'000
Goods and services		5,495	50
Interest and rent on land		9,689	8,808
Expenditure for capital assets		-	-
Payments for financial assets		-	-
Transfers		103,000	-

Total

118,184

8,858

Year end balances arising from revenue/payments

Receivables from related parties		852	1,008
Payables to related parties		-	-

Total

852

1,008

Loans to /from related parties

Non-interest bearing loans to/(from)
Interest bearing loans to/(from)

Total

-

-

	Note	2014/15 R'000	2013/14 R'000
Other			
Guarantees issued/received		-	-
Total		-	-

	Note	2014/15 R'000	
In kind goods and services provided/received			
<i>List in kind goods and services between the department and the related party</i>			
Total		-	-

List related party relationships
Free State Tourism Authority
Free State Gambling and Liquor Authority
Free State Development Corporation
Nature Conservation Trust Fund

34. Key management personnel

	No. of Individuals	2014/15 R'000	2013/14 R'000
Political office bearers (provide detail below)	1	1,822	1,735
Officials:			
Level 15 to 16	3	4,484	4,897
Level 14 (incl. CFO if at a lower level)	8	5,667	4,754
Family members of key management personnel		-	-
Total		11,973	11,386

Key management personnel (Parliament/Legislatures)

	No. of Individuals	2014/15 R'000	2013/14 R'000
Speaker to Parliament / the Legislature			
Secretary to Parliament / the Legislature			
Deputy Secretary			
Chief Financial Officer			
Legal Advisor			
Total		-	-

Mr Khotle has been seconded to the department of Health during the financial year and was not part of key management personnel even though he was being compensated by the department.

35. Public Private Partnership

	Note	2014/15 R'000	2013/14 R'000
Contract fee received			
(Specify)			
Contract fee paid			
Fixed component			
Indexed component			
Analysis of indexed component			
Compensation of employees			
Goods and services (excluding lease payments)			
Operating leases			
Interest			
Capital / (Liabilities)			
Tangible rights			
Intangible rights			
Property			
Plant and equipment			
Loans			
Other			
Prepayments and advances			
Pre-production obligations			
Other obligations			
		-	-

Any guarantees issued by the department are disclosed in Note 25.1

36. Impairment: other

	Note	2014/15 R'000	2013/14 R'000
Please specify			
Staff debt			25
Other debtors		1,909	1,091
Total		1,909	1,116

37. Provisions

	Note	2014/15 R'000	2013/14 R'000
Please specify			
Total		-	-

37.1 Reconciliation of movement in provisions - 2014/15

	Provision 1 R'000	Provision 2 R'000	Provision 3 R'000	Total provisions R'000
Opening balance				
Provisions raised				
Unused amounts reversed				
Amounts used				
Settlement of provision without cost to the department				
Change in provision due to change is estimation inputs				
Closing balance	-	-	-	-

Reconciliation of movement in provisions - 2013/14

	Provision 1 R'000	Provision 2 R'000	Provision 3 R'000	Total provisions R'000
Opening balance				
Provisions raised				
Unused amounts reversed				
Amounts used				
Settlement of provision without cost to the department				
Change in provision due to change is estimation inputs				
Closing balance	-	-	-	-

There were no provisions raised for the current year and non brought forward from prior year

38. Non-adjusting events after reporting date

Nature of event	2014/15 R'000
Include an estimate of the financial effect of the subsequent non-adjusting events or a statement that such an estimate cannot be made.	
Total	-

39. Movable Tangible Capital Assets

MOVEMENT IN MOVABLE TANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2015

	Opening balance R'000	Additions R'000	Disposals - R'000	Closing Balance - R'000
HERITAGE ASSETS	-			-
Heritage assets	-	-	-	-
MACHINERY AND EQUIPMENT	25,329	1,714	392	26,651
Transport assets	5,791	52	-	5,843
Computer equipment	7,277	1,294	337	8,234
Furniture and office equipment	5,920	103	55	5,968
Other machinery and equipment	6,341	265	-	6,606
SPECIALISED MILITARY ASSETS	875	-	-	875
Specialised military assets	875	-	-	875
BIOLOGICAL ASSETS	46,238	20,674	13,682	53,230
Biological assets	46,238	20,674	13,682	53,230
Capital Work-in-progress (Effective 1 April 2016)				
TOTAL MOVABLE TANGIBLE CAPITAL ASSETS	72,442	22,388	14,074	80,756

Movable Tangible Capital Assets under investigation

Number Value
R'000

NOTES TO THE ANNUAL FINANCIAL STATEMENTS
for the year ended 31 March 2015

39.1 Additions

ADDITIONS TO MOVABLE TANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2015

	Cash*	Non-cash**	(Capital Work in Progress current costs and finance lease payments)	Received current, not paid (Paid current year, received prior year)	Total
	R'000	R'000	R'000	R'000	R'000
HERITAGE ASSETS	-	-	-	-	-
Heritage assets	-	-	-	-	-
MACHINERY AND EQUIPMENT	3,442	52	(1,780)	-	1,714
Transport assets	-	52	-	-	52
Computer equipment	1,294	-	-	-	1,294
Furniture and office equipment	103	-	-	-	103
Other machinery and equipment	2,045	-	(1,780)	-	265
SPECIALISED MILITARY ASSETS	-	-	-	-	-
Specialised military assets	-	-	-	-	-
BIOLOGICAL ASSETS	-	20,674	-	-	20,674
Biological assets	-	20,674	-	-	20,674
TOTAL ADDITIONS TO MOVABLE TANGIBLE CAPITAL ASSETS	3,442	20,726	(1,780)	-	22,388

39.2 Disposals

DISPOSALS OF MOVABLE TANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2015

	Sold for cash	Transfer out or destroyed or scrapped	Total disposals	Cash Received Actual
	R'000	R'000	R'000	R'000
HERITAGE ASSETS	-	-	-	-
Heritage assets	-	-	-	-
MACHINERY AND EQUIPMENT	31	361	392	-

Transport assets	-	-	-	-
Computer equipment	6	331	337	-
Furniture and office equipment	25	30	55	-
Other machinery and equipment	-	-	-	-
SPECIALISED MILITARY ASSETS	-	-	-	-
Specialised military assets	-	-	-	-
BIOLOGICAL ASSETS	13,422	260	13,682	13,422
Biological assets	13,422	260	13,682	13,422
TOTAL DISPOSAL OF MOVABLE TANGIBLE CAPITAL ASSETS	13,453	621	14,074	13,422

39.3 Movement for 2013/14

MOVEMENT IN TANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2014

	Opening balance	Prior period error	Additions	Disposals	Closing Balance
	R'000	R'000	R'000	R'000	R'000
HERITAGE ASSETS	-	-	-	-	-
Heritage assets	-	-	-	-	-
MACHINERY AND EQUIPMENT	24,985	45	1,866	1,567	25,329
Transport assets	5,828	(37)	-	-	5,791
Computer equipment	6,132	(15)	1,173	13	7,277
Furniture and office equipment	6,820	15	548	1463	5,920
Other machinery and equipment	6,205	82	145	91	6,341
SPECIALISED MILITARY ASSETS	872	3	-	-	875
Specialised military assets	872	3	-	-	875
BIOLOGICAL ASSETS	82,990	(39,460)	8,509	5,801	46,238
Biological assets	82,990	(39,460)	8,509	5,801	46,238
TOTAL MOVABLE TANGIBLE CAPITAL ASSETS	108,847	(39,412)	10,375	7,368	72,442

39.3.1 Prior period error

Note

39.3

2013/14

R'000

Nature of prior period error

Relating to 2013/14

(39,460)

Audit adjustment to opening balance on biological assets due to AGSA findings on valuation

(39,460)

Relating to 2013/14

48

Adjustments to opening balance on movable assets due to prior year AGSA findings

48

Total

(39,412)**39.4 Minor assets****MOVEMENT IN MINOR ASSETS PER THE ASSET REGISTER FOR THE YEAR ENDED AS AT 31 MARCH 2015**

	Specialised military assets R'000	Intangible assets R'000	Heritage assets R'000	Machinery and equipment R'000	Biological assets R'000	Total R'000
Opening balance	216	15	-	23,402	36,773	60,406
Additions	-	-	-	726	3,920	4,646
Disposals	-	-	-	392	2	394
TOTAL MINOR ASSETS	216	15	-	23,736	40,691	64,658

Minor Capital Assets under investigation

	Specialised military assets	Intangible assets	Heritage assets	Machinery and equipment	Biological assets	Total
Number of R1 minor assets	-	-	-	1	-	1
Number of minor assets at cost	100	6	-	16,151	46	16,303
TOTAL NUMBER OF MINOR ASSETS	100	6	-	16,152	46	16,304

MOVEMENT IN MINOR ASSETS PER THE ASSET REGISTER FOR THE YEAR ENDED AS AT 31 MARCH 2014

	Specialised military assets R'000	Intangible assets R'000	Heritage assets R'000	Machinery and equipment R'000	Biological assets R'000	Total R'000
Opening balance	405	18	26	24,129	32,851	57,429
Prior period error	(189)	(3)	(26)	(1,218)	(284)	(1,720)
Additions	-	-	-	889	7,454	8,343
Disposals	-	-	-	398	3,248	3,646
TOTAL MINOR ASSETS	216	15	-	23,402	36,773	60,406
	Specialised military assets	Intangible assets	Heritage assets	Machinery and equipment	Biological assets	Total
Number of R1 minor assets	-	-	-	-	-	-
Number of minor assets at cost	-	-	-	-	45	45
TOTAL NUMBER OF MINOR ASSETS	-	-	-	-	45	45

39.4.1 Prior period error

	Note	2013/14 R'000
Nature of prior period error	39.4	
Relating to 2013/14		(284)
Audit adjustment made on biological assets due to AGSA finding based on valuation		(284)
Relating to 2013/14		(2,412)
Adjustment to prior year balance on movable assets due to prior year AGSA findings		(2,412)
Total		(2,696)

39.5 Movable assets written off

MOVABLE ASSETS WRITTEN OFF FOR THE YEAR ENDED AS AT 31 MARCH 2015

	Specialised military assets R'000	Intangible assets R'000	Heritage assets R'000	Machinery and equipment R'000	Biological assets R'000	Total R'000
--	--------------------------------------------	-------------------------------	-----------------------------	----------------------------------------	-------------------------------	----------------

Assets written
off

TOTAL	-	-	-	-	-	-
MOVABLE						
ASSETS						
WRITTEN OFF						

MOVABLE ASSETS WRITTEN OFF FOR THE YEAR ENDED AS AT 31 MARCH 2014

	Specialised military assets R'000	Intangible assets R'000	Heritage assets R'000	Machinery and equipment R'000	Biological assets R'000	Total R'000
--	--------------------------------------------	-------------------------------	-----------------------------	----------------------------------------	-------------------------------	----------------

Assets written
off

TOTAL	-	-	-	-	-	-
MOVABLE						
ASSETS						
WRITTEN OFF						

40. Intangible Capital Assets

MOVEMENT IN INTANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2015

	Opening balance R'000	Additions R'000	Disposals R'000	Closing Balance R'000
SOFTWARE	45	-	-	45
MASTHEADS AND PUBLISHING TITLES	-	-	-	-
PATENTS, LICENCES, COPYRIGHT, BRAND NAMES, TRADEMARKS	-	-	-	-
RECIPES, FORMULAE, PROTOTYPES, DESIGNS, MODELS	-	-	-	-
SERVICES AND OPERATING RIGHTS	-	-	-	-
Capital Work-in-progress <i>(Effective 1 April 2016)</i>	-	-	-	-
TOTAL INTANGIBLE CAPITAL ASSETS	45	-	-	45

Intangible Capital Assets under investigation**Number****Value
R'000**

Included in the above total of the intangible capital assets per the asset register are assets that are under investigation:

Software

Mastheads and publishing titles

Patents, licences, copyright, brand names, trademarks

Recipes, formulae, prototypes, designs, models

Services and operating rights

40.1 Additions
**ADDITIONS TO INTANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED
31 MARCH 2015**

	Cash	Non-Cash	(Develop- ment work in progress – current costs)	Received current year, not paid (Paid current year, received prior year)	Total
	R'000	R'000	R'000	R'000	R'000
SOFTWARE					
MASTHEADS AND PUBLISHING TITLES					
PATENTS, LICENCES, COPYRIGHT, BRAND NAMES, TRADEMARKS					
RECIPES, FORMULAE, PROTOTYPES, DESIGNS, MODELS					
SERVICES AND OPERATING RIGHTS					
TOTAL ADDITIONS TO INTANGIBLE CAPITAL ASSETS	-	-	-	-	-

40.2 Disposals**DISPOSALS OF INTANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2015**

	Sold for cash	Transfer out or destroyed or scrapped	Total disposals	Cash Received Actual
	R'000	R'000	R'000	R'000
SOFTWARE				
MASTHEADS AND PUBLISHING TITLES				
PATENTS, LICENCES, COPYRIGHT, BRAND NAMES, TRADEMARKS				
RECIPES, FORMULAE, PROTOTYPES, DESIGNS, MODELS				
SERVICES AND OPERATING RIGHTS				
TOTAL DISPOSALS OF INTANGIBLE CAPITAL ASSETS	-	-	-	-

40.3 Movement for 2013/14**MOVEMENT IN INTANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2014**

	Opening balance	Prior period error	Additions	Disposals	Closing Balance
	R'000	R'000	R'000	R'000	R'000
SOFTWARE	45	-	-	-	45
MASTHEADS AND PUBLISHING TITLES	-	-	-	-	-
PATENTS, LICENCES, COPYRIGHT, BRAND NAMES, TRADEMARKS	-	-	-	-	-
RECIPES, FORMULAE, PROTOTYPES, DESIGNS, MODELS	-	-	-	-	-
SERVICES AND OPERATING RIGHTS	-	-	-	-	-
TOTAL INTANGIBLE CAPITAL ASSETS	45	-	-	-	45

40.3.1 Prior period error

Note
40.3

2013/14
R'000

Nature of prior period error

Relating to 20WW/XX

Relating to 2013/14

Total

41. Immovable Tangible Capital Assets

MOVEMENT IN IMMOVABLE TANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2015

	Opening balance R'000	Additions R'000	Disposals R'000	Closing Balance R'000
BUILDINGS AND OTHER FIXED STRUCTURES	-	-	-	-
Dwellings	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Non-residential buildings	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other fixed structures	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
HERITAGE ASSETS	-	-	-	-
Heritage assets	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
LAND AND SUBSOIL ASSETS	-	-	-	-
Land	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Mineral and similar non- regenerative resources	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Capital Work-in-progress <i>(Effective 1 April 2016)</i>				
TOTAL IMMOVABLE TANGIBLE CAPITAL ASSETS	-	-	-	-

Immovable Tangible Capital Assets under investigation

Number

Value
R'000

Included in the above total of the immovable tangible capital assets per the asset register are assets that are under investigation:

Buildings and other fixed structures

Heritage assets

Land and subsoil assets

41.1 Additions

ADDITIONS TO IMMOVABLE TANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2015

	Cash	Non-cash	(Capital Work in Progress current costs and finance lease payments)	Received current, not paid (Paid current year, received prior year)	Total
	R'000	R'000	R'000	R'000	R'000
BUILDING AND OTHER FIXED STRUCTURES	9,831	-	(9,831)	-	-
Dwellings	-	-	-	-	-
Non-residential buildings	-	-	-	-	-
Other fixed structures	9,831	-	(9,831)	-	-
HERITAGE ASSETS	-	-	-	-	-
Heritage assets	-	-	-	-	-
LAND AND SUBSOIL ASSETS	-	-	-	-	-
Land	-	-	-	-	-
Mineral and similar non-regenerative resources	-	-	-	-	-
TOTAL ADDITIONS TO IMMOVABLE TANGIBLE CAPITAL ASSETS	9,831	-	(9,831)	-	-

41.2 Disposals

DISPOSALS OF IMMOVABLE TANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE YEAR ENDED 31 MARCH 2015

	Sold for cash	Transfer out or destroyed or scrapped	Total disposals	Cash Received Actual
	R'000	R'000	R'000	R'000
BUILDINGS AND OTHER FIXED STRUCTURES				
Dwellings				
Non-residential buildings				
Other fixed structures				
HERITAGE ASSETS				
Heritage assets				

LAND AND SUBSOIL ASSETS

Land

Mineral and similar non-
regenerative resources**TOTAL DISPOSALS OF
IMMOVABLE TANGIBLE
CAPITAL ASSETS****41.3 Movement for 2013/14****MOVEMENT IN IMMOVABLE TANGIBLE CAPITAL ASSETS PER ASSET REGISTER FOR THE
YEAR ENDED 31 MARCH 2014**

	Opening balance	Prior period error	Additions	Disposals	Closing Balance
	R'000	R'000	R'000	R'000	R'000
BUILDINGS AND OTHER FIXED STRUCTURES	-	-	-	-	-
Dwellings	-	-	-	-	-
Non-residential buildings	-	-	-	-	-
Other fixed structures	-	-	-	-	-
HERITAGE ASSETS	-	-	-	-	-
Heritage assets	-	-	-	-	-
LAND AND SUBSOIL ASSETS	-	-	-	-	-
Land	-	-	-	-	-
Mineral and similar non- regenerative resources	-	-	-	-	-
TOTAL IMMOVABLE TANGIBLE CAPITAL ASSETS	-	-	-	-	-

41.3.1 Prior period error

Note

41.3

2013/14

R'000

Nature of prior period error

Relating to 20WW/XX

Relating to 2013/14

Total

-

41.4 Immovable assets valued at R1**IMMOVABLE ASSETS VALUED AT R1 IN THE ASSET REGISTER AS AT 31 MARCH 2015**

	Buildings and other fixed structures R'000	Heritage assets R'000	Land and subsoil assets R'000	Total R'000
R1 Immovable assets				
TOTAL	-	-	-	-

IMMOVABLE ASSETS VALUED AT R1 IN THE ASSET REGISTER AS AT 31 MARCH 2014

	Buildings and other fixed structures R'000	Heritage assets R'000	Land and subsoil assets R'000	Total R'000
R1 Immovable assets				
TOTAL	-	-	-	-

41.5 Immovable assets written off**IMMOVABLE ASSETS WRITTEN OFF FOR THE YEAR ENDED AS AT 31 MARCH 2015**

	Buildings and other fixed structures R'000	Heritage assets R'000	Land and subsoil assets R'000	R'000	Total R'000
Assets written off					
TOTAL					
IMMOVABLE ASSETS WRITTEN OFF					

IMMOVABLE ASSETS WRITTEN OFF FOR THE YEAR ENDED AS AT 31 MARCH 2014

	Buildings and other fixed structures R'000	Heritage assets R'000	Land and subsoil assets R'000	R'000	Total R'000
Assets written off					
TOTAL					
IMMOVABLE ASSETS WRITTEN OFF					

41.6 S42 Immovable assets**[Capital Assets par 98]****Assets subjected to transfer in terms of S42 of the PFMA - 2014/15**

	Number of assets	Value of assets R'000
BUILDINGS AND OTHER FIXED STRUCTURES		
Dwellings		
Non-residential buildings		
Other fixed structures	1	18,139
HERITAGE ASSETS		
Heritage assets		
LAND AND SUBSOIL ASSETS		
Land		
Mineral and similar non-regenerative resources		
TOTAL	1	18,139

Assets subjected to transfer in terms of S42 of the PFMA - 2013/14

	Number of assets	Value of assets R'000
BUILDINGS AND OTHER FIXED STRUCTURES		
Dwellings		
Non-residential buildings		
Other fixed structures		
HERITAGE ASSETS		
Heritage assets		
LAND AND SUBSOIL ASSETS		
Land		
Mineral and similar non-regenerative resources		
TOTAL		

41.7 Immovable assets additional information

		Note	2014/15	2013/14
a) Unsurveyed land	Estimated completion date	Annexure 9	Area	Area

b) Properties deemed vested		<i>Annexure 9</i>	Number	Number
Land parcels				
Facilities				
Schools				
Clinics				
Hospitals				
Office buildings				
Dwellings				
Storage facilities				
Other				
c) Facilities on unsurveyed land	Duration of use	<i>Annexure 9</i>	Number	Number
Schools				
Clinics				
Hospitals				
Office buildings				
Dwellings				
Storage facilities				
Other				
d) Facilities on right to use land	Duration of use	<i>Annexure 9</i>	Number	Number
Schools				
Clinics				
Hospitals				
Office buildings				
Dwellings				
Storage facilities				
Other				
e) Agreement of custodianship		<i>Annexure 9</i>	Number	Number
Land parcels				
Facilities				
Schools				
Clinics				
Hospitals				
Office buildings				
Dwellings				
Storage facilities				
Other				

42. Agent-principal arrangements**42.1 Department acting as the principal**2014/15
R'0002013/14
R'000

Include a list of the entities acting as agents for the department and the amounts paid to these agents for their agency duties

NONE

Total

-

42.2 Department acting as the agent**42.2.1 Revenue received for agency activities**2014/15
R'0002013/14
R'000

Include a list of the entities for which the department acts as an agent and the amounts received for these agency duties

NONE

Total

=

42.2.2 Reconciliation of agency funds and disbursements - 2014/15

Name of principal entity	Total agency funds received	Expenditure incurred against funds	Amount remitted to the principal	Variance between amounts received and amounts remitted	Explanation of variance
	R'000	R'000	R'000	R'000	

*Total***43. Changes in accounting estimates**

During the year the following changes were made to the estimations employed in the accounting for transactions, assets, liabilities, events and circumstances

Value derived using the original estimate	Value derived using amended estimate	R-value impact of change in estimate
R'000	R'000	R'000

Accounting estimate change 1: Provide a description of the change in estimate

Line item 1 affected by the change

Line item 2 affected by the change

Line item 3 affected by the change

Line item 4 affected by the change

Line item 5 affected by the change

Accounting estimate change 2: Provide a description of the change in estimate

Line item 1 affected by the change

Line item 2 affected by the change

Line item 3 affected by the change

Line item 4 affected by the change

Line item 5 affected by the change

Accounting estimate change 3: Provide a description of the change in estimate

Line item 1 affected by the change

Line item 2 affected by the change

Line item 3 affected by the change

Line item 4 affected by the change

Line item 5 affected by the change

44.

Prior period errors

44.1

Correction of prior period errors

	Note	2013/14 R'000
Programme 1: Goods and Services R54,077 in AR instead of R54,119		42
Programme 2: Machinery and equipment R2,010 in AR instead of R1,969		(41)
Programme 3: Payments for financial assets R66 in AR instead of R67		(1)
Note 23 to AFS: Add back non cash/cash movements not deemed operating activities		(1)
Net effect		(1)

Calculation errors in the final 2013/14 AFS which lead to errors in the annual report required a restatement of the comparative figures for the current year.

	Note	2013/14 R'000
Expenditure: (E.g. Compensation of employees, Goods and services, Tangible capital assets, etc.)		
Net effect		

Provide a description of the nature of the prior period error as well as why the correction was required.

	Note	2013/14 R'000
Assets: (E.g. Receivables, Investments, Accrued departmental revenue, Movable tangible capital assets, etc.)		
Departmental Revenue and NRF receipts to be surrendered to the Revenue Fund		(807)
Net effect		(807)

Departmental revenue payable as at 31 March 2014 included in departmental revenue paid during the year. Reclassification to payables.

	Note	2013/14 R'000
Liabilities: (E.g. Payables current, Voted funds to be surrendered, Commitments, Provisions, etc.)		
Other payables		807
Net effect		807

Departmental revenue payable as at 31 March 2014 included in departmental revenue paid during the year. Reclassification to payables.

45. Transfer of functions

Provide a description of the changes as a result of the transfer or receipt of functions

The Free State Executive Council approved in October 2009 that the Gariep State Fish Hatchery which currently falls under DETEA be transferred to the Department of Agriculture. The Gariep Hatchery currently has 9 employees which are appointed as Auxiliary Service Officers. Due to the fact that the Fish Hatchery has been transferred to the Department of Agriculture the 9 employees must also be transferred. During 2010 the Department of Agriculture was engaged with regards to the transfer of the Fish Hatchery and its employees to them and initially the transfer was supposed to have been effected from 01 April 2011 but Agriculture did not obtain approval for the transfer. The 2 recognised unions in the department, namely PSA and NEHAWU, were engaged about the transfer during the departmental Consultative Committee Meeting (DCC) which was held on 17/02/2011. The 2 unions agreed that the affected officials can be transferred to the Department of Agriculture. In 2014, the Department of Agriculture was again engaged about the transfer and it was agreed that the affected officials would assume duty in their department with effect from 01 July 2014. An official was transferred to the Protected Area with effect from 01/07/2014. The compensation budget in respect of the 8 officials from 01/07/2014 to 30/06/2015 will be transferred to the Department of Agriculture.

45.1 Statement of Financial Position

	Note	Bal per dept 2013/14 AFS before transfer	Functions per dept (transferred) / received	Functions per dept (transferred) / received	Functions per dept (transferred) / received	2013/14 Bal after transfer
		2013/14 R'000	2013/14 R'000	2013/14 R'000	2013/14 R'000	2013/14 R'000
ASSETS						
Current Assets						
Unauthorised expenditure		-	-	-	-	-
Cash and cash equivalents		-	-	-	-	-
Other financial assets		10,329	-	-	-	10,329
Prepayments and advances		-	-	-	-	-
Receivables		345	-	-	-	345
Loans		2,655	-	-	-	2,655
Aid assistance prepayments		-	-	-	-	-
Aid assistance receivable		-	-	-	-	-

Non-Current Assets					
Investments	-	-	-	-	-
Receivables	-	-	-	-	-
Loans	-	-	-	-	-
Other financial assets	-	-	-	-	-
TOTAL ASSETS	13,329	-	-	-	13,329
LIABILITIES					
Current Liabilities					
Voted funds to be surrendered to the Revenue Fund	7,842	-	-	-	7,842
Departmental revenue and NRF Receipts to be surrendered to the Revenue Fund	3,701	-	-	-	3,701
Bank Overdraft	-	-	-	-	-
Payables	1,186	-	-	-	1,186
Aid assistance repayable	-	-	-	-	-
Aid assistance unutilised	-	-	-	-	-
Non-Current Liabilities					
Payables	-	-	-	-	-
TOTAL LIABILITIES	12,729	-	-	-	12,729
NET ASSETS	600	-	-	-	600

45.2 Notes

Note	Bal per dept 2013/14AFS before transfer	Functions per dept (transferred) / received	Functions per dept (transferred) / received	Functions per dept (transferred) / received	2013/14Bal after transfer
	2013/14 R'000	2013/14 R'000	2013/14 R'000	2013/14 R'000	2013/14 R'000
Contingent liabilities	27,858	-	-	-	27,858
Contingent assets	-	-	-	-	-
Commitments	24,689	-	-	-	24,689
Accruals and payables not recognised	553	-	-	-	553
Employee benefits	22,802	-	-	-	22,802
Lease commitments – Operating lease	13,113	-	-	-	13,113
Lease commitments – Finance lease	3,406	-	-	-	3,406
Lease commitments – Operating lease revenue	-	-	-	-	-
Accrued departmental revenue	5,515	-	-	-	5,515
Irregular expenditure	19,131	-	-	-	19,131
Fruitless and wasteful expenditure	274	-	-	-	274
Impairment	1,116	-	-	-	1,116
Provisions	-	-	-	-	-
Movable tangible capital assets	111,854	-	-	-	111,854
Immovable tangible capital assets	-	-	-	-	-
Intangible capital assets	45	-	-	-	45

Provide a description of actions taken to ensure compliance with the PFMA S42

The personnel records of all the officials will be transferred to the Department of Agriculture. The assets will be transferred to the Department of Agriculture.

Provide a reference to the proclamation or declaration giving effect to the transfer or receipt of functions

(EXCO Resolution No.72/2009)

Indicate whether there was an agreement drawn up, and provide a description of roles, responsibilities and accountability arrangements.

46. STATEMENT OF CONDITIONAL GRANTS RECEIVED

NAME OF GRANT	GRANT ALLOCATION					Amount received by department	SPENT			2013/14	
	Division of Revenue Act/ Provincial Grants	Roll Overs	DORA Adjustments	Other Adjustments	Total Available		Amount spent by department	Under/ (Overspending)	% of available funds spent by department	Division of Revenue Act	Amount spent by department
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	%	R'000	R'000
EPWP INCENTIVE GRANT FOR INFRASTRUCTURE	2,102	-	-	-	2,102	2,102	1,974	128	94%	550	497
INFRASTRUCTURE ENHANCEMENT ALLOCATION	54,019	-	-	(41,646)	12,373	12,373	10,286	2,087	83%	64,570	32,344
REVENUE ENHANCEMENT ALOCATION	200	-	-	2,619	2,819	2,819	2,619	200	93%	3,258	3,058
CATHSETA										1,205	981
	56,321	-	-	(39,027)	17,294	17,294	14,879	2,415		69,583	36,880

47. STATEMENT OF CONDITIONAL GRANTS PAID TO THE PROVINCES

NAME OF PROVINCE / GRANT	GRANT ALLOCATION			TRANSFER			SPENT			2013/14 Division of Revenue Act
	Division of Revenue Act	Roll Overs	Adjustments	Total Available	Actual Transfer	Funds Withheld	Re-allocations by National Treasury or National Department	Amount received by department	Amount spent by department	% of funds spent by department
	R'000	R'000	R'000	R'000	R'000	R'000	%	R'000	R'000	%
NONE										

48. STATEMENT OF CONDITIONAL GRANTS PAID TO MUNICIPALITIES

NAME OF MUNICIPALITY	GRANT ALLOCATION				TRANSFER			
	Division of Revenue Act	Roll Overs	Adjustments	Total Available	Actual Transfer	Funds Withheld	Re-allocations by National Treasury or National Department	%
	R'000	R'000	R'000	R'000	R'000	R'000		%
NONE								

ANNEXURE 1A
STATEMENT OF CONDITIONAL GRANTS PAID TO MUNICIPALITIES

NAME OF MUNICIPALITY	GRANT ALLOCATION				TRANSFER			SPENT			2013/14
	Division of Revenue Act	Roll Overs	Adjustments	Total Available	Actual Transfer	Funds Withheld	Re-allocations by National Treasury or National Department	Amount received by municipality	Amount spent by municipality	% of available funds spent by municipality	Division of Revenue Act
	R'000	R'000	R'000		R'000	R'000	%	R'000	R'000	%	R'000

NONE

National Departments are reminded of the DORA requirements to indicate any re-allocations by the National Treasury or the transferring department, certify that all transfers in terms of this Act were deposited into the primary bank account of a province or, where appropriate, into the CPD account of a province as well as indicate the funds utilised for the administration of the receiving officer.

ANNEXURE 1B
STATEMENT OF TRANSFERS TO DEPARTMENTAL AGENCIES AND ACCOUNTS

DEPARTMENT/ AGENCY/ ACCOUNT	TRANSFER ALLOCATION				TRANSFER		2013/14
	Adjusted Appropriation	Roll Overs	Adjustments	Total Available	Actual Transfer	% of Available funds Transferred	
	R'000	R'000	R'000	R'000	R'000	%	
PROV DA:FS GAMBLING&LIQUOR AUTH	50,870	-	-	50,870	50,870	100%	51,309
PROV DA:FS TOURISM AUTHORITY	46,664	-	3,700	50,364	50,364	100%	41,864
COM:LICENCES (RADIO&TV)	174	-	-	174	98	56%	84
	97,708	-	3,700	101,408	101,332		93,257

ANNEXURE 1C
STATEMENT OF TRANSFERS TO HIGHER EDUCATION INSTITUTIONS

NAME OF HIGHER EDUCATION INSTITUTION	TRANSFER ALLOCATION				TRANSFER		2013/14
	Adjusted Appropriation	Roll Overs	Adjustments	Total Available	Amount not transferred	% of Available funds Transferred	
	R'000	R'000	R'000	R'000	R'000	%	
University of Technology: FS							2,000
University of the Free State	5,000	-	-	5,000	-	0%	
	5,000	-	-	5,000	-		2,000

ANNEXURE 1D
STATEMENT OF TRANSFERS/SUBSIDIES TO PUBLIC CORPORATIONS AND PRIVATE ENTERPRISES

NAME OF PUBLIC CORPORATION/PRIVATE ENTERPRISE	TRANSFER ALLOCATION				EXPENDITURE				2013/14
	Adjusted Appropriation Act R'000	Roll Overs R'000	Adjustments R'000	Total Available R'000	Actual Transfer R'000	Available funds Transferred %	Capital R'000	Current R'000	Appropriation Act R'000
Public Corporations									
FREE STATE DEVELOPMENT CORP Transfers	1,200	-	-	1,200	1,200	100%	-	1,200	22,545
Subsidies	1,200	-	-	1,200	1,200		-	1,200	22,545
Total	1,200	-	-	1,200	1,200		-	1,200	22,545
Private Enterprises									
OTHER TRANSFERS	25,803	-	-	25,803	25,803	100%	-	25,803	17,000
PRIVATE ENTERPR	-	-	-	-	-		-	-	3,239
OEOLOSE PAYMENT OF FIRE CLAIMS	25,803	-	-	25,803	25,803		-	25,803	20,239
Transfers									
Subsidies	-	-	-	-	-		-	-	-
Total	25,803	-	-	25,803	25,803		-	25,803	20,239
TOTAL	27,003	-	-	27,003	27,003	100%	-	27,003	42,784

ANNEXURE 1E
STATEMENT OF TRANSFERS TO FOREIGN GOVERNMENT AND INTERNATIONAL ORGANISATIONS

	TRANSFER ALLOCATION				EXPENDITURE		2013/14
	Adjusted Appropriation Act R'000	Roll overs R'000	Adjust- ments R'000	Total Available R'000	Actual Transfer R'000	% of Available funds Transferred %	
FOREIGN GOVERNMENT/ INTERNATIONAL ORGANISATION							
Transfers							R'000
NONE							
Subsidies							
Total							

ANNEXURE 1F
STATEMENT OF TRANSFERS TO NON-PROFIT INSTITUTIONS

	TRANSFER ALLOCATION				EXPENDITURE		2013/14
	Adjusted Appropriation Act R'000	Roll overs R'000	Adjustments R'000	Total Available R'000	Actual Transfer R'000	% of Available funds transferred %	
NON-PROFIT INSTITUTIONS							
Transfers							
NONE							
Subsidies							
Total							

ANNEXURE 1G STATEMENT OF TRANSFERS TO HOUSEHOLDS

HOUSEHOLDS	TRANSFER ALLOCATION					EXPENDITURE		2013/14
	Adjusted Appropriation Act R'000	Roll Overs R'000	Adjustments R'000	Total Available R'000	Actual Transfer R'000	% of Available funds Transferred	Appropriation Act R'000	
Transfers								
H/H EMPL S/BEN:INJURY ON DUTY	-	-	-	-	45		-	
H/H EMPL S/BEN:LEAVE GRATUITY	1,136	-	-	1,136	1,108	98%	650	
H/H: DONATIONS & GIFTS (CASH)	1,327	-	-	1,327	873	66%	-	
	2,463	-	-	2,463	2,026		650	
Subsidies								
	-	-	-	-	-		-	
Total	2,463	-	-	2,463	2,026		650	

ANNEXURE 1H STATEMENT OF GIFTS, DONATIONS AND SPONSORSHIPS RECEIVED

NAME OF ORGANISATION	NATURE OF GIFT, DONATION OR SPONSORSHIP	2014/15	2013/14
		R'000	R'000
Received in cash			
Subtotal		-	-
Received in kind			
US DEPARTMENT OF STATE	4X4 INVESTIGATION TRAILER	52	-
Subtotal		52	-
TOTAL		52	-

ANNEXURE 1I
STATEMENT OF AID ASSISTANCE RECEIVED

NAME OF DONOR	PURPOSE	OPENING BALANCE R'000	REVENUE R'000	EXPENDI- TURE R'000	CLOSING BALANCE R'000
Received in cash					
CATHSETA		-	10,207	2,283	7,924
Subtotal		-	10,207	2,283	7,924
Received in kind					
Subtotal		-	-	-	-
TOTAL		-	10,207	2,283	7,924

ANNEXURE 1J
STATEMENT OF GIFTS, DONATIONS AND SPONSORSHIPS MADE

NATURE OF GIFT, DONATION OR SPONSORSHIP (Group major categories but list material items including name of organisation)	2014/15	2013/14
	R'000	R'000
Made in kind		
Free accommodation entrance and exhibition stalls at the game auction	30	36
Game meat donation to various non profit organisations	-	173
Free accommodation from 24 - 28 June 2013 at the Junior Powerboat Training Camp	-	12
Donation of old fencing material to the various farmers in departmental game farmer transformation scheme	60	-
Donations, Culling, Internal Departmental Actions, out of hand sales game exchanges and game products	49	-
TOTAL	139	221

ANNEXURE 1K
STATEMENT OF ACTUAL MONTHLY EXPENDITURE PER GRANT

Grant Type	Apr 2014 R'000	May 2014 R'000	Jun 2014 R'000	Jul 2014 R'000	Aug 2014 R'000	Sept 2014 R'000	Oct 2014 R'000	Nov 2014 R'000	Dec 2014 R'000	Jan 2015 R'000	Feb 2015 R'000	Mar 2015 R'000	Total R'000
Old age													-
War Veterans													-
Disability													-
Grant in Aid													-
Foster Care													-
Care Dependency													-
Child Support Grant													-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-

**ANNEXURE 2A
STATEMENT OF INVESTMENTS IN AND AMOUNTS OWING BY/TO NATIONAL/PROVINCIAL PUBLIC ENTITIES**

Name of Public Entity	State Entity's PFMA Schedule type (state year end if not 31 March)	% Held YY/ZZ	% Held XX/YY	Number of shares held		Cost of investment R'000		Net Asset value of investment R'000		Profit/(Loss) for the year R'000		Losses guaranteed
				2014/15	2013/14	2014/15	2013/14	2014/15	2013/14	2014/15	2013/14	
National/Provincial Public Entity												Yes/No
NONE												
Subtotal												
Other												
Subtotal												
TOTAL												

ANNEXURE 2B
STATEMENT OF INVESTMENTS IN AND AMOUNTS OWING BY/TO ENTITIES (CONTINUED)

Name of Public Entity	Nature of business	Cost of investment R'000		Net Asset value of Investment R'000		Amounts owing to Entities R'000		Amounts owing by Entities R'000	
		2014/15	2013/14	2014/15	2013/14	2014/15	2013/14	2014/15	2013/14
Controlled entities									
Subtotal Non-controlled entities									
	Associates								
	Subtotal Joint Ventures								
	Subtotal Other non controlled entities								
TOTAL									

ANNEXURE 3A
STATEMENT OF FINANCIAL GUARANTEES ISSUED AS AT 31 MARCH 2014 – LOCAL

Guarantor institution	Guarantee in respect of	Original guaranteed capital amount	Opening balance 1 April 2014	Guarantees draw downs during the year	Guarantees repayments/ cancelled/ reduced/ released during the year	Revaluations	Closing balance 31 March 2015	Guaranteed interest for year ended 31 March 2015	Realised losses not recoverable i.e. claims paid out
		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
	Motor vehicles								
	NONE								
	Subtotal								
	Housing								
	Subtotal								
	Other								
	Subtotal								
	TOTAL								

ANNEXURE 3B
STATEMENT OF CONTINGENT LIABILITIES AS AT 31 MARCH 2015

Nature of Liability	Opening Balance 1 April 2014 R'000	Liabilities incurred during the year R'000	Liabilities paid/cancelled during the year R'000	Liabilities recoverable (Provide details hereunder) R'000	Closing Balance 31 March 2015 R'000
Claims against the department					
Random Chemicals	21	-	-	-	21
PKX Capital	12,441	-	-	-	12,441
Home Made Retail	12,272	-	-	-	12,272
Trade Blaze Eleven	191	-	-	-	191
Maria E Schutte	503	-	-	-	503
Abraham P Van de Berg & Others vs MEC of DETEA	2,134	-	-	-	2,134
Letsatsi la Africa	23	-	-	-	23
Subtotal	27,585	-	-	-	27,585
Environmental Liability					
Subtotal	-	-	-	-	-
Other					
Subtotal	-	-	-	-	-
TOTAL	27,585	-	-	-	27,585

ANNEXURE 3B (continued)

Nature of Liabilities recoverable	Opening Balance 1 April 2014 R'000	Details of Liability and Recoverability	Movement during year R'000	Closing Balance 31 March 2015 R'000
NONE				
Total				

ANNEXURE 4 CLAIMS RECOVERABLE

Government Entity	Confirmed balance outstanding		Unconfirmed balance outstanding		Total		Cash in transit at year end 2014/15	
	31/03/2015 R'000	31/03/2014 R'000	31/03/2015 R'000	31/03/2014 R'000	31/03/2015 R'000	31/03/2014 R'000	Receipt date up to six (6) working days after year end	Amount R'000
Department								
Education: FS	-	436	311	-	311	436	-	-
Environmental Affairs: ND	-	-	5	-	5	-	-	-
Police: ND	-	-	4	-	4	-	-	-
Agriculture: FS	-	-	53	-	53	-	-	-
Health: FS	-	-	121	-	121	-	-	-
Police, Roads and Transport: FS	-	-	3	-	3	-	-	-
Correctional Services: NC	-	-	14	-	14	-	-	-
	-	436	511	-	511	436	-	-
Other Government Entities								
NONE	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL	-	436	511	-	511	436	-	-

ANNEXURE 5
INTER-GOVERNMENT PAYABLES

GOVERNMENT ENTITY	Confirmed balance outstanding		Unconfirmed balance outstanding		TOTAL		Cash in transit at year end 2014/15	
	31/03/2015 R'000	31/03/2014 R'000	31/03/2015 R'000	31/03/2014 R'000	31/03/2015 R'000	31/03/2014 R'000	Payment date up to six (6) working days before year end	Amount R'000
DEPARTMENTS								
Current								
JUSTICE	-	378	-	-	-	378		
Police, Roads and Transport	-	-	3	3	3	-		
Social Development	-	-	14	-	14	-		
Subtotal	-	378	17	-	17	378		
Non-current								
Subtotal	-	-	-	-	-	-	-	
Total	-	378	17	-	17	378		

OTHER GOVERNMENT ENTITY						
Current						
SABC	36				36	
Subtotal						
	-	36	-	-	-	36
Non-current						
Subtotal						
Total	-	414	17	-	17	414

ANNEXURE 6 INVENTORIES

Inventory	Note	Quantity	2014/15 R'000	Quantity	2013/14 R'000
Opening balance		9,023	1,796	-	-
Add/(Less): Adjustments to prior year balance		-	-	-	-
Add: Additions/Purchases - Cash		96,840	1,722	-	-
Add: Additions - Non-cash		-	-	-	-
(Less): Disposals		-	-	-	-
(Less): Issues		90,137	(1,184)	-	-
Add/(Less): Adjustments		-	-	9,023	1,796
Closing balance		211,906	2,334	9,023	1,796
<i>Include discussion where deemed relevant</i>					

ANNEXURE 7

MOVEMENT IN CAPITAL WORK IN PROGRESS

MOVEMENT IN CAPITAL WORK IN PROGRESS FOR THE YEAR ENDED 31 MARCH 2015

	Opening balance	Current Year Capital WIP	Completed Assets	Closing balance
	R'000	R'000	R'000	R'000
HERITAGE ASSETS	-	-	-	-
Heritage assets	-	-	-	-
MACHINERY AND EQUIPMENT	26,651	-	-	25,377
Transport assets	5,791	-	-	5,791
Computer equipment	7,277	-	-	7,277
Furniture and office equipment	5,920	-	-	5,920
Other machinery and equipment	6,341	-	-	6,341
SPECIALISED MILITARY ASSETS	875	-	-	875
Specialised military assets	875	-	-	875
BIOLOGICAL ASSETS	46,238	-	-	46,238
Biological assets	46,238	-	-	46,238
BUILDINGS AND OTHER FIXED STRUCTURES	21,242	9,831	(18,139)	12,934
Dwellings	-	-	-	-
Non-residential buildings	-	-	-	-
Other fixed structures	21,242	9,831	(18,139)	12,934
LAND AND SUBSOIL ASSETS	-	-	-	-
Land	-	-	-	-
Mineral and similar non-regenerative resources	-	-	-	-
SOFTWARE	45	-	-	45
Software	45	-	-	45
MASTHEADS AND PUBLISHING TITLES	-	-	-	-
Mastheads and publishing titles	-	-	-	-
PATENTS, LICENCES, COPYRIGHT, BRAND NAMES, TRADEMARKS	-	-	-	-
Patents, licences, copyright, brand names and trademarks	-	-	-	-

RECIPES, FORMULAE, PROTOTYPES, DESIGNS, MODELS

Recipes, formulae, prototypes, designs, models

- - - -

-	-	-	-
---	---	---	---

SERVICES AND OPERATING RIGHTS

Services and operating rights

- - - -

-	-	-	-
---	---	---	---

TOTAL
93,729 9,831 (18,139) 85,421
MOVEMENT IN CAPITAL WORK IN PROGRESS FOR THE YEAR ENDED 31 MARCH 2014

	Opening balance	Prior period error	Current Year Capital WIP	Completed Assets	Closing balance
	R'000	R'000	R'000	R'000	R'000

HERITAGE ASSETS

Heritage assets

--	--

MACHINERY AND EQUIPMENT

Transport assets

Computer equipment

Furniture and office equipment

Other machinery and equipment

24,985 392 - - 25,377

5,828	15	-	-	5,843
6,132	1,115	-	-	7,285
6,820	(920)	-	-	5,900
6,205	144	-	-	6,349

SPECIALISED MILITARY ASSETS

Specialised military assets

872 3 875

872	3			875
-----	---	--	--	-----

BIOLOGICAL ASSETS

Biological assets

82,990 2,708 85,698

82,990	2,708			
--------	-------	--	--	--

BUILDINGS AND OTHER FIXED STRUCTURES

Dwellings

Non-residential buildings

Other fixed structures

- - 21,242 - 21,242

-	-	-	-	-
-	-	-	-	-
-	-	21,242	-	21,242

LAND AND SUBSOIL ASSETS

Land

Mineral and similar non-regenerative resources

-

-	
-	

SOFTWARE

Software

45 - - - 45

-	-	-	-	45
---	---	---	---	----

MASTHEADS AND PUBLISHING**TITLES**

Mastheads and publishing titles

-	-	-	-	-
-	-	-	-	-

PATENTS, LICENCES, COPYRIGHT,**BRAND NAMES, TRADEMARKS**

Patents, licences, copyright, brand names and trademarks

-	-	-	-	-
-	-	-	-	-

RECIPES, FORMULAE, PROTOTYPES,**DESIGNS, MODELS**

Recipes, formulae, prototypes, designs, models

-	-	-	-	-
-	-	-	-	-

SERVICES AND OPERATING RIGHTS

Services and operating rights

-	-	-	-	-
-	-	-	-	-

TOTAL

108,892	3,103	21,242	-	133,237
----------------	--------------	---------------	----------	----------------

Include discussion where deemed relevant

ANNEXURE 8A**INTER-ENTITY ADVANCES PAID (note 14)**

ENTITY	Confirmed balance outstanding		Unconfirmed balance outstanding		TOTAL	
	31/03/2015	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	R'000	R'000	R'000	R'000	R'000	R'000

NATIONAL DEPARTMENTS

NONE

Subtotal

PROVINCIAL DEPARTMENTS

Subtotal

PUBLIC ENTITIES

Subtotal

OTHER ENTITIES

Subtotal

Total

Subtotal

Non-Current

Subtotal

TOTAL

Current

Non-current

PART E:
FINANCIAL INFORMATION
OF THE NATURE CONSERVATION TRUST FUND
FOR THE YEAR ENDED 31 MARCH 2015



destea

department of
economic, small business development,
tourism and environmental affairs
FREE STATE PROVINCE

ANNUAL REPORT 2014/2015
VOTE NO. 3

ANNUAL FINANCIAL STATEMENTS OF THE NATURE CONSERVATION TRUST FUND

Contents

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1. Management Report

Mandate or purpose of the entity

The trust account was opened on 31 March 1984. The initial balance consisted of a donation made to the Provincial Government. No additional money was invested in the trust, any subsequent increases are the result of accumulated interest. Money was donated for the establishment and development of provincial nature reserves for the Free State.

Legislative Framework or Act within which the entity operates

Nature Conservation Act (Ordinance 8 of 1969)

Approval

The Annual Financial Statements as set out on pages 262 to 266 have been approved by the Accounting Officer.



Mogokare Seleke
Accounting Officer Department of Economic,
Small Business Development, Tourism and
Environmental Affairs
29 May 2015

2. Report of the Auditor-General to Free State Legislature on the nature conservation trust fund

Report on the financial statements

Introduction

1.I have audited the financial statements of the Nature Conservation Trust Fund set out on pages x to x, which comprise the appropriation statement, the statement of financial position as at 31 March 2015, the statement of financial performance, statement of changes in net assets and cash flow statement for the year then ended, as well as the notes, comprising a summary of significant accounting policies and other explanatory information.

Accounting office's responsibility for the financial statements

2. The accounting officer is responsible for the preparation and fair presentation of these financial statements in accordance with the South African Standards of Generally Recognised Accounting Practice (SA standards of GRAP) and the requirements of the Public Finance Management Act of South Africa, 1999 (Act No. 1 of 1999) (PFMA), and for such internal control as the accounting officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor-general's responsibility

3. My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my unqualified audit opinion.

Opinion

6. In my opinion, the financial statements present fairly, in all material respects, the financial position of the Nature Conservation Trust Fund as at 31 March 2015 and its financial performance and cash flows for the year then ended, in accordance with SA standards of GRAP and the requirements of the PFMA.

Emphasis of matters

7. I draw attention to the matters below. My opinion is not modified in respect of these matters

Related parties

As disclosed in the annual financial statements, the Nature Conservation Trust Fund's management decisions are controlled by the Free State Department of Economic, Small Business Development, Tourism and Environmental affairs.

Report on other legal and regulatory requirements

8. In accordance with the Public Audit Act of South Africa, 2004 (Act No. 25 of 2004) and the general notice issued in terms thereof, I have a responsibility to report findings on the reported performance information against predetermined objectives for selected programmes presented in the annual performance report, non-compliance with legislation and internal control. The objective of my tests was to identify reportable findings as described under each subheading but not to gather evidence to express assurance on these matters. Accordingly, I do not express an opinion or conclusion on these matters.

Compliance with legislation

9. I did not identify any instances of material non-compliance with specific matters in key legislation, as set out in the general notice issued in terms of the PAA.

Internal control

10. I considered internal control relevant to my audit of the financial statements, annual performance report and compliance with laws and legislation. The matters reported below are limited to the significant internal control deficiencies that resulted in the findings on the annual performance report and the findings on non-compliance with laws legislations included in this report. I did not identify any deficiencies in internal control which we considered sufficiently significant for inclusion in this report.

AUDITOR - GENERAL

Bloemfontein
31 July 2015



AUDITOR-GENERAL
SOUTH AFRICA

Auditing to build public confidence

Accounting Policies

The financial statements have been, unless otherwise indicated, prepared in accordance with the following policies, which have been applied consistently in all material respects. However, where appropriate and meaningful, additional information has been disclosed to enhance the usefulness of the financial statements. Deviances from the basis of preparation must be clearly stated and if possible the effect of non-compliance should be disclosed in the notes to the financial statements.

1. Basis of preparation

These annual financial statements were prepared in accordance with Standards of Generally Recognized Accounting Practice (GRAP), as issued by the Accounting Standards Board in accordance with Section 91(1) of the Public Finance Management Act, (Act No 1 of 1999).

The annual financial statements were prepared on the accrual basis of accounting and incorporate the historical cost conventions as the basis of measurement, except where specified otherwise.

Assets, liabilities, revenues and expenses were not offset, except where offsetting is either required or permitted by a Standard of GRAP.

2. Revenue from exchange transaction

Revenue is the gross inflow of economic benefits or service potential during the reporting period when those inflows result in an increase in net assets, other than increases relating to contributions from owners.

Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange.

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

Measurement

Revenue shall be measured at the fair value of the consideration received or receivable.

Interest, royalties and dividends

Revenue arising from the use by others of entity assets yielding interest, royalties and dividends or similar distributions shall be recognized when:

- (a) it is probable that the economic benefits or service potential associated with the transaction will flow to the entity; and
- (b) the amount of the revenue can be measured reliably.

Revenue shall be recognized using the following accounting treatments:

- (a) Interest shall be recognized using the effective interest rate method as set out in the Standard of GRAP on Financial Instruments.
- (b) Royalties shall be recognized as they are earned in accordance with the substance of the relevant agreement.
- (c) Dividends or similar distributions shall be recognized when the owner's right to receive payment is established.

3. Financial Instruments

Initial Recognition

The department recognizes a financial asset or a financial liability in its Statement of Financial Position when, and only when, the entity becomes a party to the contractual provisions of the instrument. This is achieved through the application of trade date accounting.

The department classifies financial instruments or their component parts as a financial liabilities, financial assets or residual interests in conformity with the substance of the contractual arrangement and to the extent that the instrument satisfies the definitions of a financial liability, a financial asset or a residual interest.

Financial instruments are evaluated, based on their terms, to determine if those instruments contain both liability and residual interest components (i.e. to assess if the instruments are compound financial instruments). To the extent that an instrument is in fact a compound instrument, the components are classified separately as financial liabilities and residual interests as the case may be.

Initial Measurement

Financial instrument are measured initially at its fair value plus, in the case of a financial asset or a financial liability not subsequently measured at fair value, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Subsequent Measurement

Financial instruments at amortized cost are subsequently measured at amortized cost using effective interest method.

Derecognition

A financial asset is derecognized at trade date, when:

The cash flows from the asset expire, are settled or waived;

- a) Significant risks and rewards are transferred to another party; or
- b) Despite having retained significant risks and rewards, the entity has transferred control of the asset to another entity.

Gains and losses

For financial assets and financial liabilities measured at amortized cost or cost, a gain or loss is recognized in surplus or deficit when the financial asset or financial liability is derecognized or impaired or through the amortization process.

Impairments

The department assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired.

Financial assets held at amortized cost:

The department first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant and individually or collectively for financial assets that are not individually significant. If the entity determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognized are not included in the collective assessment of impairment.

If there is objective evidence that an impairment loss on financial assets measured at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the asset's original effective interest rate (i.e. the effective interest rate computed at initial recognition). The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognized in surplus or deficit.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized (such as an improvement in the debtor's credit rating), the previously recognized impairment loss shall be reversed either directly or by adjusting an allowance account. The reversal shall not result in a carrying amount of the financial asset that exceeds what the amortized cost would have been had the impairment not been recognized at the date the impairment is reversed. The amount of the reversal is recognized in surplus or deficit.

4. Equity

Equity is the net difference between assets and liabilities. It is represented by Trust Fund Capital Account.

The Capital Account represents the net carrying value of assets. As such all decreases or increases with regard to assets, are to be debited or credited to this account, with a contra entry to the relevant asset accounts.

5. Comparative figures

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year. The comparative figures shown in these financial statements are limited to the figures shown in the previous year's audited financial statements and such other comparative figures reasonable expected to be available.

TRUST FUNDS NATURE CONSERVATION
Statement of Financial Performance for the year ended 31 March 2015

	NOTES	ENTITY	
		2015	2014
		ACTUAL R'000	ACTUAL R'000
REVENUE			
Revenue from exchange transactions	1	39	32
Other revenue		39	32
TOTAL REVENUE		39	32
EXPENDITURE		-	-
SURPLUS FOR THE PERIOD BEFORE TAX		39	32
Taxation		-	-
SURPLUS FOR THE YEAR		39	32

TRUST FUNDS NATURE CONSERVATION

Statement of Financial Position
for the year ended 31 March

2015

Notes

ENTITY	
2015	2014
ACTUAL	ACTUAL
R'000	R'000

ASSETS

Non Current Assets

Non Current Investment	2	680	641
------------------------	---	-----	-----

TOTAL ASSETS

680	641
-----	-----

EQUITY AND LIABILITIES

Current Liabilities	0	0
---------------------	---	---

Other Current Financial Liabilities

TOTAL LIABILITIES

0	0
---	---

Net Assets

680	641
-----	-----

Accumulated surplus

680	641
-----	-----

TOTAL NET ASSETS AND LIABILITIES

680	641
-----	-----

TRUST FUNDS NATURE CONSERVATION
Statement of Changes in Net assets
for the year ended 31 March
2015

	Notes	ENTITY	
		Accumulated surplus Actual R'000	Total Net Assets R'000
Balance at 1 April 2013		609	609
Surplus for the period	1	32	32
Balance as at 31 March 2014		641	641
Surplus for the period	1	39	39
Balance as at 31 March 2015		680	680

TRUST FUNDS NATURE CONSERVATION
Cash Flow Statement
 for the year ended 31 March
2015

Notes	ENTITY	
	2015	2014
	ACTUAL R'000	ACTUAL R'000

CASH FLOWS FROM OPERATING ACTIVITIES

Revenue from exchange transactions	1	39	32
Net cash inflows from operating activities		39	32

CASH FLOWS FROM INVESTING ACTIVITIES

Capitalised interest on investment	(39)	(32)
Net cash inflows from investing activities	(39)	(32)

Net increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the year	0	0
Cash and cash equivalents at the end of the year	0	0

TRUST FUNDS NATURE CONSERVATION
Notes to the Annual Financial Statements
for the year ended 31 March
2015

ENTITY	
2015	2014
ACTUAL R'000	ACTUAL R'000

1. Income from investments

Revenue from exchange transactions

39	32
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2. Non Current Assets

Non Current Investment

680	641
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